

**UNITED STATES DEPARTMENT OF AGRICULTURE**

Farm Service Agency  
Washington, DC 20250

**Notice CMA-131**

**For:** State and County Offices and CMA's, DMA's, and LSA's

**CCC Commodity Loan Maturity Dates**

**Approved by:** Acting Deputy Administrator, Farm Programs



**1 Overview**

**A Background**

7 CFR 1421.101 states, in part, that loans mature on demand, but no later than the last day of the 9th calendar month after the month in which the loan is disbursed.

7 CFR 1421.112 MAL foreclosure regulations state, in part, that if loans are not repaid by the loan maturity date, title to the commodity shall vest in CCC the day after such maturity date and CCC shall have no obligation to pay for any market value that the commodity may have in excess of the amount of the loan, plus interest and charges.

**B Purpose**

This notice reminds CMA's, DMA's, and LSA's of provisions governing the maturity and processing of CCC commodity loans.

**2 Action**

**A CMA, DMA, and LSA Action**

CMA's, DMA's, and LSA's shall:

- review 8-LP, 1-CMA, 7-CN, and 22-CN for provisions and procedures for processing CCC commodity loans and forfeitures
- monitor loan maturity dates to ensure that all loans are processed as intended and all loans are repaid before the maturity date.

Disposal Date	Distribution
December 1, 2013	State Offices; State Offices relay County Offices, CMA's, DMA's, and LSA's

## **Notice CMA-131**

### **2 Action (Continued)**

#### **B LSA Action**

LSA's shall continue to prepare and issue the Notice of Maturity Letter to all affected producers at least 45 calendar days before loan maturity, but no more than 60 calendar days before loan maturity according to 22-CN, paragraph 53.

#### **C Upcoming Modified Loan Maturity Date**

Loans maturing on a nonworkday must be repaid on the next workday. Loans maturing on August 31, 2013, will be due on September 3, 2013. All maturing loans must be repaid by COB Tuesday, September 3, 2013. Matured loans not repaid on September 3, 2013, will be:

- forfeited, if warehouse-stored loan
- processed for foreclosure proceeding, if farm-stored.